

MIPA Budget Summary - FY 2024 (Draft)

REVENUES

Membership Dues **\$117,579**

EDD PP Match \$70,000

Overage beyond match (for reserves) \$47,579

**US Economic Development Administration
Partnership Program (EDD PP)** **\$70,000**

Contracts/Grants **\$243,600**

Central Iowa Housing Trust Fund \$51,300

Story Co. Housing Trust \$34,800

Story Co. Housing Trust - ARPA \$20,000

Story Co. Housing Plan Implementation \$73,000

Marion Co. Subdivision Regulations \$20,000

Norwalk Housing Assistance \$9,500

TBD Contracts \$35,000

TOTAL REVENUES **\$431,179**

COSTS

Salaries, Wages, Benefits, and Indirect Costs **\$172,670**

Salaries (minus PTO) \$52,024

Benefits \$46,453

Wages \$9,504

Non-Personnel \$64,689

Contract Costs **\$174,411**

TOTAL COSTS **\$347,081**

BALANCE **\$84,098**

Assessment overage beyond EDA PP
match requirements (for reserves) \$47,579

Other \$36,519

Cost Breakdown - FY 2024 (Draft)

(a) Salaries and Wages	<u>\$61,528</u>
(a1) Salaries (minus paid leave)	\$52,024
(a2) Wages	\$9,504
(b) Fringe Benefits	<u>\$46,453</u>
(b1) Paid Leave	\$8,632
(b2) Other	\$37,822
 (c) Salaries and Wages + Fringe Benefits	<u>\$107,981</u>
 (d) Non-Personnel Costs	<u>\$64,689</u>
Facilities	\$20,900
Insurance (office)	\$3,294
Professional Services (Legal & Audit)	\$8,972
Computers & Software	\$7,939
Telecommunications	\$5,881
Printing & Postage	\$1,653
Travel & Training	\$5,000
Mileage	\$1,500
Dues & Memberships	\$5,000
Equipment & Supplies	\$3,240
Publications & Subscriptions	\$810
Food & Beverage	\$500
 (e) Contract Costs	<u>\$174,411</u>
MPO Staff Support	\$169,467
Admin fee to MPO (5% of personnel costs, where allowed)	\$4,944
 (f) Total Costs	<u>\$347,081</u>