

MIPA Budget Summary - FY 2024 (Draft)

REVENUES

Membership Dues **\$117,579**

EDD PP Match \$70,000

Overage beyond match (for reserves) \$47,579

**US Economic Development Administration
Partnership Program (EDD PP)** **\$70,000**

Contracts/Grants (TBD) **\$233,600**

Central Iowa Housing Trust Fund \$51,300

Story Co. Housing Trust Fund \$34,800

Story Co. Housing Trust Fund - ARPA \$20,000

Story Co. Housing Plan Implementation \$73,000

Marion Co. Subdivision Regulations \$20,000

Norwalk Housing Assistance \$9,500

TBD Contracts \$25,000

TOTAL REVENUES **\$421,179**

COSTS

Salaries, Wages, Benefits, and Indirect Costs **\$160,887**

Salaries (minus PTO) \$52,024

Benefits \$46,453

Wages \$0

Non-Personnel \$62,410

Contract Costs **\$176,984**

TOTAL COSTS **\$337,871**

BALANCE **\$83,308**

Assessment overage beyond EDA PP
match requirements (for reserves) \$47,579

Other \$35,729

Cost Breakdown - FY 2024 (Draft)

(a) Salaries and Wages	<u>\$52,024</u>
(a1) Salaries (minus paid leave)	\$52,024
(a2) Wages	\$0
(b) Fringe Benefits	<u>\$46,453</u>
(b1) Paid Leave	\$8,632
(b2) Other	\$37,822
(c) Salaries and Wages + Fringe Benefits	<u>\$98,477</u>
(d) Non-Personnel Costs	<u>\$62,410</u>
Facilities	\$20,674
Insurance (office)	\$3,273
Professional Services (Legal & Audit)	\$8,962
Computers & Software	\$8,173
Telecommunications	\$3,686
Printing & Postage	\$1,635
Travel & Training	\$5,000
Mileage	\$1,500
Dues & Memberships	\$5,000
Equipment & Supplies	\$3,205
Publications & Subscriptions	\$801
Food & Beverage	\$500
(e) Contract Costs	<u>\$176,984</u>
MPO Staff Support	\$172,371
Admin fee to MPO (5% of personnel costs, where allowed)	\$4,614
(f) Total Costs	<u>\$337,871</u>